



WORKING FOR AMERICA'S RETIREMENT

[Home](#) -fs > [Web](#) > [Asppa.org](#) > [Public_html](#) > [Government](#) > ASPPA

May 10, 2006

The Honorable Charles E. Grassley	The Honorable Max S. Baucus
The Honorable William M. Thomas	The Honorable Orrin G. Hatch
The Honorable John D. Rockefeller	The Honorable Dave Camp
The Honorable Trent Lott	The Honorable Kent Conrad
The Honorable John Kline	The Honorable Olympia J. Snowe
The Honorable Jeff Bingaman	The Honorable Sam Johnson
The Honorable Rick Santorum	The Honorable Edward M. Kennedy
The Honorable Patrick J. Tiberi	The Honorable Michael B. Enzi
The Honorable Tom Harkin	The Honorable Charles B. Rangel
The Honorable Judd Gregg	The Honorable Barbara A. Mikulski
The Honorable George Miller	The Honorable Mike DeWine
The Honorable John A. Boehner	The Honorable Robert E. Andrews
The Honorable Johnny Isakson	The Honorable Howard P. McKeon
The Honorable Donald M. Payne	

Dear Pension Conferees:

On behalf of the American Society of Pension Professionals & Actuaries (ASPPA), we urge the conference on pension reform legislation to work through the differences between the House and Senate versions and enact a meaningful, comprehensive final bill containing provisions that increase the retirement security of millions of Americans.

ASPPA is a national society of retirement plan professionals dedicated to a strong national retirement plan system. Its membership consists of over 6,000 actuaries, plan administrators, attorneys, CPAs and other retirement plan experts who design, implement and maintain qualified retirement plans covering tens of millions of American workers.

The employer-sponsored retirement plan system has allowed employers to establish and maintain retirement plans for tens of millions of American workers. These plans have consistently proven to be the most efficient and effective means for many Americans to save for retirement.

The pension reform legislation should further strengthen the employer-sponsored retirement plan system. In particular, we urge you to:

- Clarify the legality of the cash balance design, which will allow employers, many of whom are currently reluctant to provide such plans because of legal uncertainties, to provide such guaranteed benefits to their workers;
- Make permanent the retirement plan provisions included in the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), which is critically important to the continued growth of the employer-sponsored retirement plan system; and
- Incorporate the DB(k) plan provision from the Senate bill into the final legislation, which will provide a new, revitalizing hybrid retirement plan solution for small to medium-sized employers.

We ask that Congress continue to support the retirement plan system by passing this legislation as soon as possible.

Sincerely,

/s/
Brian H. Graff, Esq., APM
Executive Director/CEO