



On May 7, 2012, the U.S. Department of Labor issued Field Assistance Bulletin 2012-02, which includes Questions and Answers on the participant-level fee disclosure regulation under ERISA § 404(a)(5) and the fiduciary-level fee disclosure regulation under ERISA § 408(b)(2). The Field Assistance Bulletin covers topics that include disclosures related to administrative expenses, brokerage windows, benchmarks, comparative formats, and model portfolios.

A DOL press release on this guidance is available at <http://www.dol.gov/ebsa/newsroom/2012/EBSA050712.html> and the Field Assistance Bulletin itself is available at <http://www.dol.gov/ebsa/regs/fab2012-2.html>.