



ADVANCED ACTUARIAL CONFERENCE

June 2-3, 2014
Aria Resort & Casino
Las Vegas, NV

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TO Fabulous
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ACOPA

ASPPA® COLLEGE OF PENSION ACTUARIES

ABOUT THE CONFERENCE

The ACOPA Advanced Actuarial Conference is designed especially for practicing actuaries or others who hold an actuarial position within their companies. Session leaders are experts in their fields — drawn from the actuarial, legal and accounting professions. The conference is comprised of general sessions and workshops that allow participants to engage their peers in discussion and are solely focused on actuaries and their unique and specialized issues.



ABOUT THE ASPPA COLLEGE OF PENSION ACTUARIES (ACOPA)

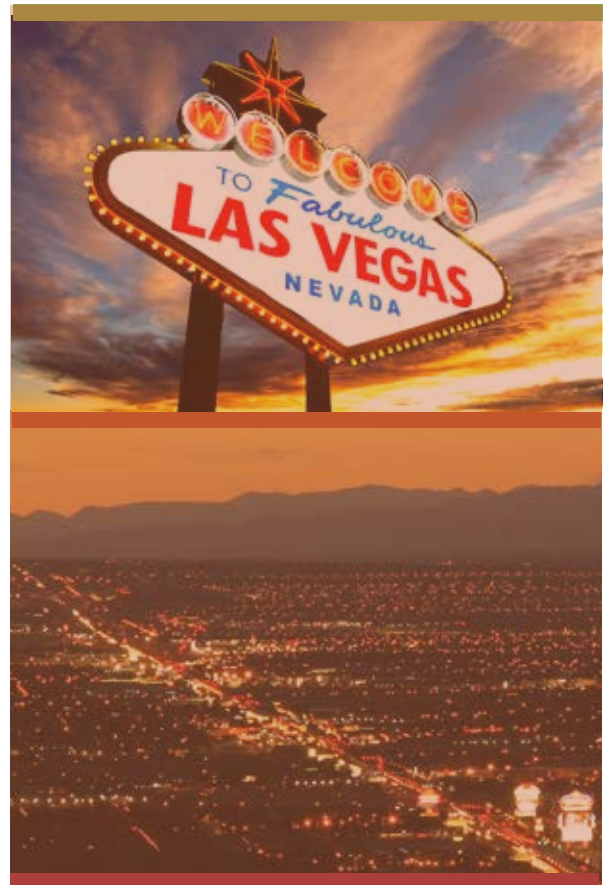
All credentialed actuarial members of ASPPA are members of the ASPPA College of Pension Actuaries (ACOPA). ACOPA is responsible for identifying and addressing the professional development needs of the actuarial membership of ASPPA, including maintaining the actuaries-only list serve, and offering conferences focused primarily on the needs of actuarial members. ACOPA members serve as representatives on other ASPPA committees and subcommittees to enhance the actuarial content of ASPPA's programs and to bring an actuarial perspective to ASPPA's strategic planning. ACOPA has primary responsibility for the content of comment letters that involve actuarial issues, accomplished through appointing members of the defined benefit subcommittee of ASPPA's government affairs committee and preparing formal comments, position papers or other relevant pronouncements that involve regulating authorities outside of treasury, IRS, DOL, PBGC or SEC (such as FASB).

CONFERENCE COMMITTEE

Eugene L. Joseph, MSPA, Joseph & Turner Consulting Actuaries, LLC, New York, NY

Richard Kutikoff, MSPA, MAAA, FSA, CFA, Pacific Benefit Services, Sherman Oaks, CA

Judy A. Miller, MSPA, MAAA, FSA, ASPPA, Arlington, VA



QUESTIONS

If you have any questions, contact the Conferences department at 703.516.9300 or email us at conferences@asppa.org.

DISCLAIMER

The statements and materials presented at ASPPA or ACOPA conferences are solely the opinions of the speaker and do not represent the opinion or position of ASPPA or ACOPA. ASPPA and ACOPA assume no responsibility for the content of the statements and materials presented by speakers at ASPPA or ACOPA conferences.

MONDAY, JUNE 2

7:45 A.M. – 8:30 A.M.

REGISTRATION AND CONTINENTAL BREAKFAST

8:30 A.M. – 8:40 A.M.

WELCOME & INTRODUCTIONS

8:40 A.M. – 9:55 A.M.

GENERAL SESSION 1: WASHINGTON UPDATE

This session will look at recent legislative and regulatory developments in the nation's capital with the focus on issues important to actuaries

Judy A. Miller, MSPA, MAAA, FSA, ASPPA, Arlington, VA

9:55 A.M. – 10:15 A.M.

BEVERAGE BREAK

10:15 A.M. – 11:30 A.M.

CONCURRENT WORKSHOPS

WORKSHOP 1: PENSION DEDUCTIONS – NOT FOR THE FAINT OF HEART

We're not the client's CPA. However, we're often called upon to help them with their pension deductions. Many deduction questions are fairly standard — one employer, one pension plan, the plan year is the same as the tax year, 12-month years. This session focuses on the complex situations — multiple employers, multiple pension plans, different plan and tax years, short plan years, short tax years — and anything else that comes to mind.

Kevin J. Donovan, CPA, MSPA, MAAA, Pinnacle Plan Design, LLC, Tucson, AZ

G. Neff McGhie, MSPA, Sierra Pension Services, Inc., Reno, NV

WORKSHOP 2: ADVANCED AFTAP/436

This session will focus on determining interim value of adjusted assets and presumed adjusted funding target, updated interim value of adjusted assets and new presumed adjusted funding target, inclusive presumed AFTAP, material and immaterial changes, required and optional recertifications of the AFTAP.

Thomas J. Finnegan, MSPA, CPC, QPA, FCA, MAAA, The Savitz Organization, Inc., Philadelphia, PA

Jeffrey D. Wadle, MSPA, Greenspan & Associates, Inc., Encino, CA

11:30 A.M. – 12:55 P.M.

LUNCH & KEYNOTE ADDRESS

with Brian H. Graff, Esq., APM, ASPPA, Arlington, VA

1:00 P.M. – 2:15 P.M.

CONCURRENT WORKSHOPS

WORKSHOP 3: REGULATORY UPDATE (REPEATED AS WORKSHOP 11)

We can't know what new regulations will be out in advance of this conference, but we do know that there will be concerns and questions about guidance that has been issued. This session will provide an overview of recent IRS guidance impacting defined benefit plans and highlight areas of concern.

Thomas J. Finnegan, MSPA, CPC, QPA, FCA, MAAA, The Savitz Organization, Inc., Philadelphia, PA

Judy A. Miller, MSPA, MAAA, FSA, ASPPA, Arlington, VA

Carolyn Zimmerman, FSA, MAAA, Internal Revenue Service, Pittsburgh, PA (Invited)

WORKSHOP 4: POINT/COUNTERPOINT – AN ACTUARIAL DEBATE

We have many technical topics for which there are correct answers. The analysis might be complex, but the answers are known. This session is different. Here, we're debating consulting choices that we make as professionals involving issues about which reasonable minds can (and should) disagree. Our panelists will take opposite sides of the following issues:

#1 Should a plan sponsor maintain a carryover or prefunding balance?

#2 Should beginning-of-year or end-of-year valuation dates be used?

Lawrence Deutsch, MSPA, MAAA, Larry Deutsch Penguin Consulting & Design, Fallbrook, CA

Michael B. Preston, MSPA, Preston Actuarial Services, Inc., Orland, CA

2:15 P.M. – 2:35 P.M.

BEVERAGE BREAK

2:35 P.M. – 3:50 P.M.

CONCURRENT WORKSHOPS

WORKSHOP 5: SECTION 415

This session will cover some of the more advanced issues that pension actuaries have to deal with when considering the impact of IRC §415. Special attention will be paid to how multiple issues can impact individual calculations. Attendees will be expected to have a basic understanding of §415, which will allow the presenters to focus the discussion on some of the more complicated aspects of this topic.

Kurt F. Piper, MSPA, MAAA, ASA, Piper Pension & Profit Sharing, Venice, CA

Michael B. Preston, MSPA, Preston Actuarial Services, Inc., Orland, CA

MONDAY (CONTINUED)

WORKSHOP 6: DB EPCRS

With the amount of complexity in the rules governing defined benefit plans, it is not surprising to find that something has gone awry at some point. In this session, you will learn the fundamentals of the IRS's EPCRS program that allows you to correct many types of plan administration and operational errors. This session will describe the general principles of EPCRS, the available correction programs [self-correction (SCP), voluntary correction (VCP) and the audit closing agreement program (Audit CAP)], and discuss some common defined benefit errors that can be corrected through EPCRS.

Thomas J. Finnegan, MSPA, CPC, QPA, FCA, MAAA, The Savitz Organization, Inc., Philadelphia, PA

Rhonda G. Migdail, Keightley & Ashner LLP, Washington, DC

3:50 P.M. – 4:10 P.M.

BEVERAGE BREAK

4:10 P.M. – 5:25 P.M.

CONCURRENT WORKSHOPS

WORKSHOP 7: SECTION 401(a)(26)

This session will focus on testing a defined benefit plan for compliance with IRC §401(a)(26) for active plans, plans in which benefits are frozen or plans in which participation is frozen. What options are available in calculating EBARs for §401(a)(26)? The session will delve into the specifics on meaningful benefits, prior benefit structures and the statutory and regulatory exemptions from §401(a)(26).

Richard A. Block, MSPA, Block Consulting Actuaries, Inc., El Segundo, CA

Kevin J. Donovan, CPA, MSPA, MAAA, Pinnacle Plan Design, LLC, Tucson, AZ

WORKSHOP 8: CASH BALANCE (REPEATED AS WORKSHOP 14)

This session assumes the attendee has an understanding of basic cash balance mathematics and testing issues. Case studies, from simple to advanced, will be presented, with spirited discussion and critiquing of the design options presented. The case studies will illustrate contrasting testing and benefit results. Audience participation will be encouraged.

Lawrence Deutsch, MSPA, MAAA, Larry Deutsch Penguin Consulting & Design, Fallbrook, CA

Mark K. Dunbar, MSPA, MAAA, President, Dunbar, Bender & Zapf, Inc., Pittsburgh, PA

5:30 P.M. – 6:30 P.M.

NETWORKING RECEPTION

TUESDAY, JUNE 3

7:15 A.M. – 8:00 A.M.

CONTINENTAL BREAKFAST

8:00 A.M. – 9:15 A.M.

GENERAL SESSION 2: ETHICS CASE STUDIES

Ethical conduct of retirement plan professionals is dictated by various codes of professional responsibility and Circular 230. This session will provide a brief overview of the principals contained in the ASPPA Code of Professional Conduct (including revisions that became effective July 1, 2013) and the duties and responsibilities of those practitioners under Circular 230. This will then be followed by roundtable discussions of case studies, using actual facts to highlight the types of ethical dilemmas we face every day. Since the session is intended to be participatory, each roundtable will be moderated by an experienced practitioner who will facilitate the discussion and help the participants reach an appropriate resolution.

Materials, including the facts of the case studies, will be available prior to the conference, and participants are encouraged to review those materials and become familiar with the facts and issues to be considered.

Richard Kutikoff, MSPA, MAAA, FSA, CFA, Pacific Benefit Services, Sherman Oaks, CA

9:15 A.M. – 9:35 A.M.

BEVERAGE BREAK

9:35 A.M. – 10:50 A.M.

CONCURRENT WORKSHOPS

WORKSHOP 9: SCHEDULE SB FOR COMPLEX SITUATIONS

We're already familiar with the straightforward actuarial entries in Schedule SB. This session discusses the tricky, the complex and the unusual. In addition, changes to Schedule SB from 2012 to 2013 will be discussed.

Andrew W. Ferguson, MSPA, FSA, ASA, Altman & Cronin Benefit Consultants, LLC, San Francisco, CA

G. Neff McGhie, MSPA, Sierra Pension Services, Inc., Reno, NV

Carol Zimmerman, FSA, MAAA, Internal Revenue Service, Pittsburgh, PA (Invited)

TUESDAY (CONTINUED)

WORKSHOP 10: POST-NORMAL RETIREMENT DATE AND POST-AGE 70½ BENEFITS

Pension rules are complex enough for active employees under normal retirement age. Beyond that age, we have additional layers of complexity. This session explores suspension of benefits notices, actuarial adjustments, IRC §415 limits, minimum required distributions, in-service distributions, rollovers, etc.

Richard A. Block, MSPA, Block Consulting Actuaries, Inc., El Segundo, CA
Jeffrey D. Wadle, MSPA, Greenspan & Associates, Inc., Encino, CA

10:50 A.M. – 11:05 A.M.

BEVERAGE BREAK

11:05 A.M. – 12:20 P.M.

CONCURRENT WORKSHOPS

WORKSHOP 11: REGULATORY UPDATE (REPEAT OF WORKSHOP 3)

We can't know what new regulations will be out in advance of this conference, but we do know that there will be concerns and questions about guidance that has been issued. This session will provide an overview of recent IRS guidance impacting defined benefit plans and highlight areas of concern.

Thomas J. Finnegan, MSPA, CPC, QPA, FCA, MAAA, The Savitz Organization, Inc., Philadelphia, PA

Judy A. Miller, MSPA, MAAA, FSA, ASPPA, Arlington, VA

Carolyn Zimmerman, FSA, MAAA, Internal Revenue Service, Pittsburgh, PA (Invited)

WORKSHOP 12: PBGC

The PBGC session will focus on standard terminations, post terminations audits, standard termination post-distribution certifications, nuances of PBGC coverage, for example, Exclusions under ERISA 4021(b)(13), Professional Service Employer under ERISA 402 (c)(2) (A), and Professional Individuals under ERISA 4021(c)(2)(B).

Sara B. Eagle, Pension Benefit Guaranty Corporation, Washington, DC

Rhonda G. Migdail, Keightley & Ashner LLP, Washington, DC

Kurt F. Piper, MSPA, MAAA, ASA, Piper Pension & Profit Sharing, Venice, CA

12:20 P.M. – 1:50 P.M.

LUNCH

1:50 P.M. – 3:05 P.M.

CONCURRENT WORKSHOPS

WORKSHOP 13: IMPLEMENTING THE NEW PENSION ACCOUNTING RULES FOR PUBLIC PENSION PLANS

Although this is an Advanced Actuarial Conference, relatively few ACOPA actuaries have significant experience with pension-related GASB issues. Therefore, the topics that are basic topics to the seasoned GASB practitioner are advanced topics to the non-GASB practitioner.

This session reviews the new pension accounting rules. How are the pension expense and balance sheet liabilities determined? How are actuarial assumptions set? What are the balance sheet implications? What are the changes brought about by the new GASB rules? A case study will be presented to illustrate these issues.

William G. Karbon, MSPA, CPC, QPA, CBIZ Benefits & Insurance Services, Inc., Lawrenceville, NJ

WORKSHOP 14: CASH BALANCE (REPEAT OF WORKSHOP 8)

This session assumes the attendee has an understanding of basic cash balance mathematics and testing issues. Case studies, from simple to advanced, will be presented, with spirited discussion and critiquing of the design options presented. The case studies will illustrate contrasting testing and benefit results. Audience participation will be encouraged.

Lawrence Deutsch, MSPA, MAAA, Larry Deutsch Penguin Consulting & Design, Fallbrook, CA

Mark K. Dunbar, MSPA, MAAA, Dunbar, Bender & Zapf, Inc., Pittsburgh, PA

3:05 P.M. – 3:25 P.M.

BEVERAGE BREAK

3:25 P.M. – 4:40 P.M.

GENERAL SESSION 3: ASK THE EXPERTS

Come to this session to get the answers to those burning questions you have about defined benefit plans! Participants are encouraged to submit questions prior to the conference by email to conferences@asppa.org.

Kevin J. Donovan, CPA, MSPA, MAAA, Pinnacle Plan Design, LLC, Tucson, AZ

Andrew W. Ferguson, MSPA, FSA, ASA, Altman & Cronin Benefit Consultants, LLC, San Francisco, CA

Michael B. Preston, MSPA, Preston Actuarial Services, Inc., Orland, CA

Carolyn Zimmerman, FSA, MAAA, Internal Revenue Service, Pittsburgh, PA (Invited)

4:40 P.M.

CONFERENCE ADJOURNS

GENERAL INFORMATION

HOTEL

Aria Resort & Casino
3730 Las Vegas Boulevard
Las Vegas, NV 89109
Tel: 702.590.7757

ROOM RATES

\$155/night single or double (A resort fee of \$25 will be applied per night)

Reservation cut-off date: Thursday, May 1, 2014

Make your reservations by contacting the hotel directly at 866.359.7757 or 702.590.7757. Please be sure to reference the 2014 ACOPA Advanced Actuarial Conference to receive the discounted room rate. Please note that making your reservation before the May 1 deadline only guarantees that you will receive the group rate — it does not guarantee that a room will be available. This room block will fill up quickly so please make your reservations early!

METHODS OF REGISTRATION

Choose **ONE** method. Please do not mail and fax your registration.

ONLINE	To expedite your registration, please register at www.asppa.org/actuarial
FAX	703.516.9308 Credit card only
MAIL	ASPPA PO Box 34725 Alexandria, VA 22334-0725 For express/overnight deliveries (FedEx, DHL, etc.) send to: ASPPA 4245 N Fairfax Dr Ste 750 Arlington, VA 22203
E-MAIL	E-mail your scanned registration form(s) and credit card information to customercare@asppa.org
ONSITE	Registrations will be accepted on-site at the Advanced Actuarial Conference at the Registration Desk. Higher registration fees apply. Please see the registration form for applicable fees.

CONFIRMATION

Registrants will receive confirmation if registration and payment are received by May 23, 2014.

CANCELLATION POLICY

If a written request for cancellation is received by May 23, 2014, the full registration fee, minus a \$100 processing fee, will be refunded. After May 23, 2014, the registration fee is not refundable but, with written notification, can be transferred to another individual at any time.

CONTINUING EDUCATION

The ACOPA Advanced Actuarial Conference offers 15 hours of ASPPA and ERPA continuing education credit. The conference is designed to provide up to 15 Formal JBEA credit hours for enrolled actuaries, with core and non-core sessions offered. The final decision as to the number of JBEA credits rests solely with the Joint Board for the Enrollment of Actuaries (JBEA). The final decision as to the number of ERPA credits rests solely with the Internal Revenue Service.

For other types of continuing education credit, including CLE, CFP, CE or state insurance credit, please email the ASPPA staff at conferences@asppa.org by April 4, 2014 to submit your request for pre-approval. ASPPA staff will apply for advance approval of the program if the application process and filing fees are not prohibitive.

General Session 1: Washington Update	ERPA, Core JBEA
Workshop 1: Pension Deductions — Not for the Faint of Heart	ERPA, Core JBEA
Workshop 2: Advanced AFTAP/436	ERPA, Core JBEA
Workshop 3: Regulatory Update (Repeated as Workshop 11)	ERPA, Core JBEA
Workshop 4: Point/Counterpoint — An Actuarial Debate	ERPA, Core JBEA
Workshop 5: Section 415	ERPA, Core JBEA
Workshop 6: DB EPCRS	ERPA, Core JBEA
Workshop 7: Section 401(a)(26)	ERPA, Core JBEA
Workshop 8: Cash Balance (Repeated as Workshop 14)	ERPA, Core JBEA
General Session 2: Ethics Case Studies	ERPA, Core JBEA, JBEA Ethics, Professionalism
Workshop 9: Schedule SB for Complex Situations	ERPA, Core JBEA
Workshop 10: Post-Normal Retirement Date and Post-Age 70½ Benefits	ERPA, Core JBEA
Workshop 11: Regulatory Update (Repeat of Workshop 3)	ERPA, Core JBEA
Workshop 12: PBGC	ERPA, Core JBEA
Workshop 13: Implementing the New Pension Accounting Rules for Public Pension Plans	Non-Core JBEA
Workshop 14: Cash Balance (Repeat of Workshop 8)	ERPA, Core JBEA
General Session 3: Ask the Experts	ERPA, Core JBEA

STEP ONE: Registrant Information

Please register only one person per form. All fields are required – please type or print legibly.

First Name:		Middle Initial:		Last Name:	
Badge Name:			Designations:		
Title:					
Company:					
Address:					
City:		State:		Zip:	
Phone:			Fax:		
Email:					

Please note that information printed above for Badge Name, Company, City and State will appear on your conference badge exactly as stated.

Is this your preferred mailing address for all ASPPA correspondence?

- Yes, please change my address No

STEP TWO: Additional Information

Your Industry Role (Please check the MOST applicable description.)

- Accountant Actuary Consulting Firm Human Resources Personnel
 Insurance Agent Investment Legal Firm TPA
 Other (Please Specify): _____

Please check dietary requirements (if applicable):

- Kosher Vegetarian Other: _____

If you require any other special accommodations, please specify: _____

STEP THREE: Workshop Selection

MONDAY, JUNE 2, 2014	TUESDAY, JUNE 3, 2014
10:15 a.m. – 11:30 a.m. <input type="checkbox"/> Workshop 1 <input type="checkbox"/> Workshop 2	9:35 a.m. – 10:50 p.m. <input type="checkbox"/> Workshop 9 <input type="checkbox"/> Workshop 10
1:00 p.m. – 2:15 p.m. <input type="checkbox"/> Workshop 3 <input type="checkbox"/> Workshop 4	11:05 a.m. – 12:20 p.m. <input type="checkbox"/> Workshop 11 <input type="checkbox"/> Workshop 12
2:35 p.m. – 3:50 p.m. <input type="checkbox"/> Workshop 5 <input type="checkbox"/> Workshop 6	1:50 p.m. – 3:05 p.m. <input type="checkbox"/> Workshop 13 <input type="checkbox"/> Workshop 14
4:10 p.m. – 5:25 p.m. <input type="checkbox"/> Workshop 7 <input type="checkbox"/> Workshop 8	

STEP FOUR: Payment

	Early* (until 5/02/14)	Regular (05/03/14—05/23/14)	On-site (after 05/23/14)
ASPPA Member	<input type="checkbox"/> \$645	<input type="checkbox"/> \$745	<input type="checkbox"/> \$845
**Additional ASPPA Member	<input type="checkbox"/> \$585	n/a	n/a
Non-Member	<input type="checkbox"/> \$735	<input type="checkbox"/> \$835	<input type="checkbox"/> \$935
		TOTAL:	

- Check Payment: Check number: _____
 Visa Mastercard American Express Discover

NAME AS IT APPEARS ON CARD:	
CARD NUMBER:	
EXPIRATION DATE:	
AUTHORIZED SIGNATURE:	

To prevent duplication of payment, send your registration form only once. If you are mailing it, do not fax it and vice versa.

*To qualify for the early registration fee, registration and payment must be received in the ASPPA office by May 2, 2014. The fee is calculated based on the receipt date of the registration form, not the postmark. Registrations will be accepted by the ASPPA office through May 23, 2014 at the regular registration rate. Any registrations received after this date will be charged the on-site registration fee.

**To qualify for the additional member rate, additional members must be from the same company and ALL REGISTRATION FORMS MUST BE SUBMITTED TOGETHER with payment by the early registration deadline of May 2, 2014.